

Nelson County Board of Education Regular Meeting
September 20, 2011 05:00PM
Central Office

Board Members present: Mr. Frank Hall; Mr. Damon Jackey; Mr. Nicky Rapier; Mr. Adam Wheatley
Absent: Mr. Larry Pate

I. Call to Order: The meeting was called to order at 5:00 PM by Chairperson Mr. Adam Wheatley. At this time, Chairperson Wheatley led the room in the Pledge of Allegiance.

II. Changes to the Agenda; No changes were requested.

III. Student/Employee Performance

The NCHS FFA Agricultural Issues team provided their award-winning presentation on Kentucky Fencing Law.

IV. Student/Employee Recognition

Bloomfield Middle noted seven 7th grade students that qualified for the DUKE University Talent Identification Program base on their IOWA test of Basic Skills scores. Students must score above the 95th percentile to qualify for the Duke program: Brandon Darby, Leigh Ann Fenwick, Caroline Hill, Jacob Hogan, Cheyenne Kessinger, Clara Pozgay and Whitney Seigle

BMS student Bryce Reiter won a blue 1st place ribbon, a purple Class Champion ribbon and also a Reserve Grand Champion ribbon for his forestry book at the State Fair 4H competition..

BES students Chase Clan, Donovan Roswall, Mattie Robbins, Nolan Key, BMS students Lauren Bowman, Tyler Lutz and Kaylee Morris and Foster Heights student Sabastion Downs were selected to the KY-ACDA All-State Children's Choir. BMS students Corey Kieslich, Dane Pike, Clara Pozgay and Haley Abell, and OKH students Madison Faulkner and Miles Newton were selected to the KY-ACDA All-State Jr. High Choir.

Both boys' and girls' soccer programs at Nelson Co. High School are experiencing great seasons, but an email from an opposing team parent was noted as the best reason to celebrate these young men and women. The email noted in part that " I think that is commendable and you should be proud of developing professionalism in your players."

Tanner Culver, NCHS freshman, a Nelson Co 4 H Shooting Sports member, was the overall high participant at State Competition in Shotgun for his age group, making him KY State Champion, Shotgun Division 1. A number of employees were recognized with a small reception celebrating their years of service with the district.

Following the reception, Mr. Blaine Dugan, Energy Education, Inc., presented the district with the Chairman's Sustainability Award, including a plaque and banner celebrating \$1.781 million in energy savings over the past 45 months. It was noted at this time that average savings for this type of effort is 30% but that the Nelson County district has achieved savings of 32%, putting it in the very top echelon of districts in terms of savings.

V. Operations Consent Agenda

Motion Passed: Motion to approve consent items as presented passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

V.A. Information: Personnel Actions

Offers of employment were extended to the following:

Martina Amshoff, Building Leader Teacher, Boston; Lisa Anderson, Bus Monitor I, District; D. Sue Boone, Building Leader Teacher, BMS; Julie Bradford, Inst Asst I, CC (FRYSC); Shelley Breeding, Building

Leader Teacher, New Haven; Irene Brey, Bus Monitor I, District; Jewell Brock, Bus Driver, District; Carrie Brown, Bus Monitor I, District; Jennifer Burman, Bus Monitor I, District; Sandy Card, Building Leader Teacher, BES; Kevin Chilton, Bus Driver, District; Jill Combs, Building Leader Teacher, OKH Middle; Patsy Crepps, Bus Monitor I, District; Amy Jo Crumbley, Building Leader Teacher, District; Karen Dean, Bus Monitor I, District; Vincent Delaney, STC, BMS; Patricia Flowers, Bus Monitor I, District; Melissa Gilpin, Nurse, FH/OKHM;

Kim Goff, Public Relations, OKHM; W. Bev Hart, Boys Head BB Coach, NCHS; Keisha Hillard, Bus Driver, District; Francis Holt, Bus Driver, District; Alisha Hood, Instructional Asst I, BES;

J. Leo Hughes, Athletic Director, New Haven; Margaret Johnson, FS/ Cook/Baker, Cox's Creek; Shannon Jones, Teacher, Cox's Creek; Karla Kunze, Teacher, Horizons; Amber Lovvorn, Athletic Director, New Haven; Leslie Lutz, Bus Monitor I, District; Chris Mattingly, Instructional Asst I, Horizons; Chris Mattingly, Head Softball Coach, NCHS; Valerie McGovern, Cheerleading Coach, Boston; Cheryl McMaster, Yearbook/STLP, FH; Kelley Mehl, Building Leader Teacher, Cox's Creek; Nicole Milburn, Instructional Asst I, BMS; Bob Morris, Athletic Director, Boston; Keith Mulkins, Teacher, Boston/NH; Angela Newby, Teacher, FH; Angela Newton, Bus Monitor, District; J. Larry Parrott, Instructional Asst II, OKHM; Mary Thomas, Bus Monitor I, District;

Jesse Thompson, Asst Girls BB Coach, New Haven; Amanda Thurman, Bus Monitor I, District;

Tyler Wimsatt, Asst FB Coach, OKHM;

Offers of employment were extended to the following classified substitutes: Carrie Brown, Carrie Underwood, Mary Thomas, Lois Price, Angela Newton, Martha Martin, Linda Brown, Melissa Clark, Kayla Clark, Dolly Smith, Sarah Wimsatt; Bradley Cundiff, Victoria Greenwell, Angie Holder, Ashley Hettinger, Jasmine Poynter, Brittany Hursh, Donna Bowling, J. Blake Bowling, Judith Monroe, Mary Libby Cecil

Offers of employment were extended to the following certified substitutes: David Simpson, Gary Boblitt, Stephanie Tackett, Tasha Schmitz, Mary Lynn Brady, Laura Twyford, Tiffany Corder, Bethany Speer, Elizabeth Diaz, Samantha Vereb, Alisha Avis, Kimberly Carey, Jonnie Garrett, Kimberly Leavitt

Offers of employment were extended to the following student workers: Paige Clark, Jarred McCauley, Ashley Wimsett, Shelby Maupin, Adrienne Roark, Abby O'Bryan, Rebecca Hall

The following transfers were noted: Mitzi Avrit, Nurse, from FH/OKHM to BES/BMS;

P. J. Ballard, Instr. Asst. I, from FH to Cox's Creek; Melissa Filiatreau, from Instr. Asst. I to Secretary I, NCELC; Sandy Hawkins, from Central Office to NCELC; Cheryl Pile, from Teacher to Interim DoSE: J. Denise Taylor, from Boston to Foster Heights; Debbie Unger, from NCHS to New Haven;

The following reinstatements took place: Ann Avis, Bus Monitor I, District; Julie Bange, Bus Monitor I, District; Casey Barnett, Bus Monitor II, District; June Berry, Bus Monitor I, District; Jennifer Buckman, Teacher, District; Sandy Buckman, Bus Monitor I, District; Julie Carter, Speech Pathologist, District; Pat Chesser, Bus Monitor I, District; Cathy Clark, Bus Monitor I, District; Louise Clark, Bus Monitor I, District; Judy Crume, Teacher, BES; Joyce Dones, Bus Monitor I, District; Dianna Downs, Bus Monitor I, District; Sherry Draper, Bus Monitor I, District; Kimberly Farvour, Bus Monitor I, District; Paula Filiatreau, Teacher, District; Vicky Gordon, Bus Monitor I, District; Heather Hall, Bus Monitor I, District; Robin Hardin, Bus Monitor I, District; Lacy Hatfield, Academic Team, FH; Karen Johnson, Teacher, District; Carolyn Mattingly, Bus Monitor I, District; Elizabeth O'Brien, Bus Monitor I, District; Glenda Owens, Bus Monitor I, District; Carolyn Parkerson, Bus Monitor I, District; Bernice Simms, Bus Monitor I, District; N. Lou Smith, Bus Monitor I, District; Debbie Thurman, Bus Monitor I, District;

The following emergency certifications were noted: Andrea Hutchins and William Bennett

Resignations were received from the following: Dane Clark, Teacher, New Haven/Boston; Traci Clark, Instr. Asst. I, NCELC; Seidina Conley, Interpreter, NCHS; Carlene Downs, Nurse, BES/BMS; Ruth Ann

Mattingly, Bus Driver, District; Dean Parrish, Football Coach, New Haven; Curt Scifres, Swim Coach, NCHS; Jennifer Shrewsbury, Speech, District;

Reprimands/suspensions were issued to the following: Sara Crume and Ruth Ann Mattingly

V.B. Treasurer's Report

V.C. Bills and Claims

V.D. MUNIS Report

V.E. Leaves of Absence

The following is a list of personnel that are presently taking leaves of absence with board approval:

Medical Leave:

Certified Employee	Nelson County High School Foster Heights Foster Heights
Classified Employee	Bus Driver

V.F. Minutes from Previous Meeting

Minutes from the regular meeting of August 16, 2011, and the special called meeting and tax hearing from August 30, 2011 were approved as presented.

V.G. Overnight/Out-of-State Trips

- Amber Houck, John Hammond, Mike Glass, NCHS, to take 30 student, grades 9-12, to the Ky. FFA Leadership Training Center June 25-29, 2012, in Hardinsburg, Ky.
- Amber Houck, John Hammond, Mike Glass, NCHS, to take 30 students, grades 10-12, to the FFA State Convention, June 12-14, 2012, in Lexington, Ky.
- Amber Houck, John Hammond, Mike Glass, NCHS, to take 40 students, grades 9-12, to the Freshman Leadership Conference, March 23-24, 2012, in Hardinsburg, Ky.
- John Hammond, NCHS, to take 10-15 students, grades 10-12, to the Ag. Marketing Chicago Board of Trade Adventure, March 31 - April 3, 2012, in Chicago, IL.
- Mitzi Avritt, Shelly Tucker, OKHMS, to take 12-15 students, grades 6-8, to the Ky. Beta Leadership Summit, October 19 21, 2011, in Chicago, IL.
- Cheryl McMaster, Foster Hts., to take 111 students, grade 3, to the Derby Dinner Playhouse, October 27, 2011, in Clarksville, In.
- Mark Monroe, NCHS, to take 60 students, grades 9-12, to the Mid-States Band Association Championships, November 4-5, 2011, in Cincinnati, OH.

VI. Student Support Services

VI.A. Construction Update

Studio Kremer architect Steven Ward and Michael Salsman, BCD, Inc. provided an update on the current status of renovations and additions at Foster Heights Elementary as well as progress for Thomas Nelson High School, NCHS Athletic Renovations, and the Nelson County Early Learning Center.

VI.B. Change Orders

VI.B.1. Change Order #14: NCHS Athletic Facilities Renovation

Four electrical boxes were sufficiently below grade to cause a tripping hazard. Alternative Electrical Services will provide labor to raise boxes to grade ensuring a smoother transition for \$1,140.00.

Motion Passed: Action to approve Change Order #14, Nelson County High School Athletic Facilities Renovation, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.B.2. Change Order # 15: NCHS Athletic Facilities Renovation

Poor soil conditions were found at three separate locations at the athletic complex. The condition of the soil and size of each area was confirmed by Greenbaum Geotechnical Services. All areas were excavated with the poor soil being replaced with compacted DGA. Claunch Construction will provide all labor and materials for a cost of \$51,041.95.

Motion Passed: Action to approve Change Order #15, Nelson County High School Athletic Facilities Renovation, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

VI.B.3. Change Order # 46: TNHS Phase I

Various adds and deducts for software upgrade as well as elimination of life size video equipment at the owners request are here included. Simplex Grinnell will provide necessary software upgrades for a cost of \$2,104.50.

Motion Passed: Action to approve Change Order #46, Thomas Nelson High School, was passed with a motion by Mr. Frank Hall and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.B.4. Change Order # 7: FH Phase II

Due to a miss-interpretation of architectural documents the new addition cafeteria roof had to be extended to provide an overhang. Cundiff Steel Fabricators will provide labor for required steel angles for a cost of \$1959.00.

Motion Passed: Action to approve Change Order #7, Foster Heights Phase II, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.B.5. Change Order # 8: FH Phase II

A roof on the existing building was not compatible with a new corridor roof to be installed on the south side of the building. The use of a curb or dividing parapet wall in order to terminate the different roofs was explored but eventually determined to not be feasible. To tear off the existing and replace with a matching EPDM system was the only viable solution. Burnett and Sons Roofing will provide all labor and materials for a cost of \$9600.

Motion Passed: Action to approve Change Order # 8, Foster Heights Phase II, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

VI.B.6. Change Order # 9: FH Phase II

Due to a miss-interpretation of architectural documents the new addition gym roof had to be extended to provide an overhang. Wood blocking was installed in order to attach new fascia. BCD, Inc. will provide all labor and materials for \$3,228.66.

Motion Passed: Action to approve Change Order #9, Foster Heights Phase II, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.B.7. Change Order # 12: NCELC

Vendor included more signage than was necessary resulting in a credit of \$765.00 from Atlas Metal Products.

Motion Passed: Action to approve Change Order #12: Nelson County Early Learning Center, was passed with a motion by Mr. Frank Hall and a second by Mr. Nicky Rapier. Motion carried unanimously.

VI.B.8. Change Order # 13: NCELC

Adequate ventilation was provided between shingles and rigid insulation at the multi-purpose room which increases the lifetime of shingles. BCD, inc. will provide all labor and materials for a cost of \$3,868.05.

Motion Passed: Action to approve Change Order #13, Nelson County Early Learning Center, was passed with a motion by Mr. Frank Hall and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.B.9. Change Order # 14: NCELC

Rock was encountered while installing playground equipment. Korkat, Inc. excavated 3.75 cubic yards for a cost of \$100 per cubic yard for a total of \$375.00.

Motion Passed: Action to approve Change Order #14, Nelson County Early Learning Center, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

VI.B.10. Change Order # 15: NCELC

Cost is for material and labor to repair failed pavement at unit prices. Unit prices are \$36.40 per square yard. Total yardage to be repaired was 99 square yards which resulted in a cost of \$3,603.60. Also included in the change order was a unit price contract adjustment total of \$3,336.27. Final total for change order to BCD, Inc. was \$6,939.87.

Motion Passed: Action to approve Change Order #15, Nelson County Early Learning Center, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.C. Final Pyt. Bid Pkg. #5, NCHS Athletic Renovations

Schiller Hardware has completed all contractual obligations for Bid Package #5. All work has been inspected by architects, construction manager, and owners and found acceptable. Final payment is \$21,421.00.

Motion Passed: Action to approve final payment to Schiller Hardware, for bid package #5, Nelson County High School Athletic Renovations, in the amount of \$21,421.00 was passed with a motion by Mr. Damon Jackey and a second by Mr. Frank Hall. Motion carried unanimously.

VI.D. Final Pyt. Bid Pkg. #3, NCELC

Euronique has completed all contractual obligations for Bid Package #3. All work has been inspected by architects, construction manager, and owners and found acceptable. Final payment is \$28,367.00.

Motion Passed: Action to approve final payment to Euronique, for bid package #3, Nelson County Early Learning Center, in the amount of \$28,367.00 was passed with a motion by Mr. Frank Hall and a second by Mr. Nicky Rapier. Motion carried unanimously.

VI.E. New Haven Roof Bid Approval

Bids for the roof replacement of the elementary section of New Haven School were received September 14, at the Nelson County Board of Education. Three bids were received. Carlon Roofing and Sheet Metal Inc submitted low base bid. After acceptance of Alternate #2 which was a deduction, and Alternate #3 which was an addition Carlon Roofings bid was still the lowest construction cost at \$270,475.00. (See attachment) After review of all bids, Steven Ward with Studio Kremer recommends acceptance of roof bid submitted by Carlon.

Motion Passed: Action to approve low bid by Carlon Roofing and Sheet Metal for replacement of the roof at New Haven School in the amount of \$270,475.00 was passed with a motion by Mr. Frank Hall and a second by Mr. Nicky Rapier. Motion carried unanimously.

VI.F. Revised BG1/BG3 - New Haven Roof

Motion Passed: Action to approve the BG-3 and revised BG-1 for the New Haven Roof replacement project was passed with a motion by Mr. Damon Jackey and a second by Mr. Frank Hall. Motion carried unanimously.

VI.G. Bond Refinancing Resolution

Mr. Joe Nance, Ross, Sinclair and Assoc., and Mr. Tim Hockensmith, Director of Finance, explained the process for refinancing the district's Series 2003 bonds, an action which will save the district approximately \$501,000 over the next 10 years. In order to accomplish this refinancing, the following resolution was adopted:

NELSON COUNTY SCHOOL BOARD RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE NELSON COUNTY SCHOOL DISTRICT INITIATING THE REFINANCING PROCESS IN ORDER TO REFUND AND RETIRE SCHOOL BUILDING REVENUE BONDS (SERIES 2003) ORIGINALLY ISSUED TO FINANCE THE PROJECT; CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE NELSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING THE PLAN OF REFINANCING SAID PROJECT GENERALLY.

Motion Passed: Action to adopt the resolution as presented authorizing the refinancing of outstanding 2003 OKHMS/Bloomfield Elementary school bonds was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

VI.H. Working Budget 2011-2012

Director of Finance Mr. Tim Hockensmith discussed the elements incorporated into the current working budget as presented, including the September payroll figures and the approximately \$225,000 in decreased SEEK funding. Board member Mr. Damon Jackey noted the frustrations that all districts must face in dealing with mandated deadlines for developing a draft budget and setting tax rates, when information on SEEK funding is not available until much later, and often inaccurate.

Motion Passed: Action to approve the working budget for fiscal 2011-2012 was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VI.I. Booster Club Approval

Authorization/recognition of the following district booster groups:

Elementary/Middle Boosters:

Bloomfield Elementary PTO; Boston PTA; Cox's Creek Elementary PTO; Cox's Creek Basketball; Foster Hts. Elementary PTO; Foster Hts. Little League; New Haven PTO; New Haven Girls' Little League ; New Haven Boys' Little League; OKHMS PTO; OKHMS Boosters; SW Nelson Football

High School:

Aces Volleyball Club; Band Boosters; Cross Country; Diamond Club; FFA Alumni; Gridiron; Lady Cards 3P; Lady Sluggers; Project Graduation; Soccer Club – Boys; Soccer Club - Girls

Motion Passed: Action to approve the school booster groups as presented was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

VI.J. Policy/Procedure Update

Recommendation made to update Policies 03.1232 and 03.2232 to allow all employees sick days transfer for retirement purposes.

Motion Passed: Action to approve the recommended updates to Policies 03.1232 and 03.2232 was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VII. Student Instructional Services

VII.A. NCHS Program

The Kentucky High School Athletic Association (KHSAA) has expanded its list of varsity sports to include offering bowling for female and male teams. Bowling will be considered a winter sport. The first practice date will be October 15, 2011. The first date of competition will be November 28, 2011. The State Championship will be at the end of March 2012. Teams will need a minimum of six players, for both female and male teams to complete in a match, but may have as many as twelve at a match to be used as players and substitutes.

Nelson County High School is seeking Board of Education approval to begin the process of adding female and male varsity Bowling teams for our students. The only start up costs associated would be for the Board of Education to provide a bowling coaching stipend.

Motion Passed: Action to approve Bowling as a varsity sport at Nelson County High School was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

VII.B. Target Field Trip Grant

The Cardinal Center Family Resource Youth Service Center (FRYSC) at Nelson County High School wishes to apply for a Target Field Trip grant in the amount of \$700. This grant application is to support a NCGS Heritage Club field trip to Nashville. The club will visit the Parthenon, the House of Blues music studio, the Vanderbilt University art museum, and a dinner theater. The Target Field Trip grant program for educators is designed to bring K-12 students and educators to museums, historical sites. This grant program facilitates unique, firsthand learning experiences for children.

Motion Passed: Action to approve the Target Field Trip grant application for the Cardinal FRYSC was passed with a motion by Mr. Damon Jackey and a second by Mr. Frank Hall. Motion carried unanimously.

VII.C. Read Across America Grant

New Haven School and Read to Achieve teacher Cathy Simms wishes to apply for a Read Across America, KEA grant in the amount of \$500. This grant will fund the purchase of tickets for 186 K-3 students to attend a live performance of Seussical Jr., The Musical at Springfield Opera House. Dec. 12. New Haven students will participate in several Seusser-esting activities during the week of Dec. 9, that explore the world of Dr. Seuss. The culminating activity will be the Seussical Jr., The Musical. The purpose of the Read Across America, KEA grant program is to promote literacy. This application will fund admission of 186 students, at \$2.50 per child, plus seven chaperones, at \$5 each.

Motion Passed: Action to approve the Read Across America grant application was passed with a motion by Mr. Frank Hall and a second by Mr. Nicky Rapier. Motion carried unanimously.

VIII. Guest Comments

Mr. Don Goodin, Nelsonville, offered comments regarding possible cost-saving measures and suggested adding "public comments" at the beginning of each meeting to allow the public to determine topics on the agenda.

Ms. Verna Newton, Bardstown, offered comments relating to the tree removed from Foster Heights property, and suggested some areas the district should review for potential cost savings.

Mr. Adam Wheatley temporarily turned the meeting over to Vice Chairperson Mr. Damon Jackey, and reviewed his family's long-term ties to education in Nelson County. He indicated his gratitude for the excellent education that has been provided by the district, and noted that his family has been active

contributors to the school system in Nelson County since the family moved to the county in 1798, a total of 228 years.

IX. Adjourn Regular Session

Motion Passed: Motion to adjourn the Regular Session of the Nelson County Board of Education was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

X. Convene Nelson County School District Finance Corporation

Motion Passed: Action to convene a meeting of the Nelson County School District Finance Corporation was passed with a motion by Mr. Damon Jackey and a second by Mr. Frank Hall. Motion carried unanimously.

XI. Call to Order: The meeting of the Nelson County School District Finance Corporation was called to order by President Mr. Adam Wheatley.

XII. Confirm Officers

The following officers of the Nelson County School District Finance Corporation were presented:

President: Mr. Adam Wheatley

Vice President: Mr. Damon Jackey

Secretary: Mr. Anthony Orr

Secretary: Ms. Pat Cundiff

Motion Passed: Action to confirm Nelson County School District Finance Corporation officers as noted was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously.

XIII. Adoption of Resolution for Refunding Revenue Bonds

NELSON COUNTY SCHOOL DIST. FINANCE CORPORATION RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NELSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$8,680,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$870,000) OF SCHOOL BUILDING REFUNDING REVENUE BONDS, SERIES OF 2011 (THE REFUNDING BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES FOR THE PURPOSE OF REFUNDING AT OR PRIOR TO THEIR RESPECTIVE MATURITIES THE OUTSTANDING \$8,025,000 NELSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES OF 2003, DATED APRIL 1, 2003 (THE PRIOR ISSUE) THROUGH THE DEPOSIT AND INVESTMENT IN THE ESCROW FUND OF THE NET PROCEEDS OF THE REFUNDING BONDS; PROVIDING FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SAID PRIOR ISSUES AS SAME MATURE OR BY REDEMPTION IN ADVANCE OF MATURITY; PROVIDING FOR THE CREATION OF CERTAIN FUNDS TO EFFECT THE DEFEASEMENT OF THE RIGHTS OF THE REGISTERED OWNERS OF THE BONDS OF THE PRIOR ISSUES AND THE TRANSFER OF CERTAIN AMOUNTS INTO CERTAIN FUNDS; PROVIDING FOR THE PAYMENT OF SAID REFUNDING BONDS AND THE INTEREST THEREON, PROVIDING FOR THE RIGHTS OF THE REGISTERED OWNERS OF SAID REFUNDING BONDS AND THE ENFORCEMENT THEREOF; AND PROVIDING FOR AN ADVERTISED PUBLIC COMPETITIVE SALE OF SAID REFUNDING BONDS.

Motion Passed: Action to adopt the resolution as presented authorizing the refinancing of outstanding 2003 OKHMS and Bloomfield Elementary school bonds was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

XIV. Adjourn Finance Corporation Meeting

Motion Passed: Action to adjourn the meeting of the Nelson County School District Finance Corporation was passed with a motion by Mr. Damon Jackey and a second by Mr. Frank Hall. Motion carried unanimously.

XV. Convene Executive Session

Motion Passed: Action to convene an Executive Session of the Nelson County Board of Education pursuant to KRS61.810 B concerning acquisition or sale of real estate, and 61.810 F, concerning personnel issues, was passed with a motion by Mr. Nicky Rapier and a second by Mr. Frank Hall. Motion carried unanimously.

XVI. Adjourn Executive Session

Motion Passed: Action to adjourn the Executive Session of the Nelson County Board of Education was passed with a motion by Mr. Damon Jackey and a second by Mr. Nicky Rapier. Motion carried unanimously.

XVII. Reconvene Regular Session

Motion Passed: Action to reconvene the regular session of the Nelson County Board of Education was passed with a motion by Mr. Damon Jackey and a second by Mr. Nicky Rapier. Motion carried unanimously.

XVIII. Adjourn Regular Session

Motion Passed: Action to adjourn the Executive Session of the Nelson County Board of Education was passed with a motion by Mr. Nicky Rapier and a second by Mr. Damon Jackey. Motion carried unanimously

Chairperson

Superintendent